

BASEMENT WARRANTY

\$199.00

Includes Block & Poured Walls



BASEMENT WARRANTY CORPORATION™

The Only Home Warranty That Covers Your Basement

Online Application at www.GoToBWC.com or Fax to: 1-866-971-3501

Confirmation Number: _____

Please Print

Seller's Name: _____ Phone #: _____

Property Address: _____

City: _____ State: _____ Zip: _____

Buyer's Name: _____ Phone #: _____

Agent's Name: _____ Real Estate Firm: _____

Phone #: _____ Fax #: _____

Address: _____

City: _____ State: _____ Zip: _____

Acceptance

Seller's Signature: _____ Date: _____

Buyer's Signature: _____ Date: _____

Waiver of Coverage: I hereby decline the warranty plan that has been presented to me.

I agree to hold the real estate broker and agent harmless in the event of a subsequent basement waterproofing problem which otherwise would have been covered under the warranty plan.

Seller's Signature: _____ Date: _____

Buyer's Signature: _____ Date: _____

Make Checks Payable and Send to:
Basement Warranty Corporation
P.O. Box 1223
Warren, MI 48090-1223

Service

When service is needed, you must call our Service Department at 1-866-971-3500 for service. No claim forms are necessary. Our Service Department is available Monday through Friday from 9:00 a.m. to 5:00 p.m. EST, excluding holidays. They will make every effort to ensure that service is completed as soon as reasonably possible by a licensed company. You will be responsible for the \$50 service call fee.

Payment

Payment for the warranty is due at closing. Licensed realtors have the right to purchase the warranty program for the seller or buyer.

Coverage

The free Warranty Program during the listing period only pertains to listed homes by licensed realtors. During the coverage period, your warranty covers basement cracks in poured walls. The first crack is covered 100% and \$100 maximum on each additional crack (unlimited). The warranty also covers leaks where the floor meets the wall (hydrostatic pressure) up to an additional \$1250 and repair of up to 10 rod holes. The above coverage also applies to crawl spaces. Coverage is limited to the address on the application and is subject to limitations and conditions as specified in this contract.

Poured Walls:

1. One (1) crack covered 100%.
2. Additional cracks covered up to \$100 (unlimited).
3. Floor leaks covered up to an additional \$1250.
4. Up to ten (10) rod holes covered.

Block Walls:

Up to \$1250 coverage on leaks.

Crawl Spaces:

Up to \$1250 coverage.

Coverage Period

Buyer will have coverage under this contract for one (1) year after our receipt of payment. Seller will have free coverage during the listing period. No claims will be honored after coverage period.

Renewals and Transfer of Warranty

This warranty may be renewed at the option of BWC and where permitted by state law. In that event, the homeowner will be notified of the terms, conditions and rate of the offer.

If the covered property is sold during the term of this warranty, you may transfer coverage by notifying BWC at 1-866-971-3500.

Payment of Claims

No claim forms are used. Claims are only processed by contacting our Service Department and receiving a Service Authorization Number.

Limits of Liability

BWC will not reimburse you for services performed without Company authorization. You must call our Service Department for service.

The Service must have full and unobstructed accessibility to walls and floors and will not be responsible for repairing any drywall, paneling, or flooring (i.e. carpeting, linoleum, etc.) caused by water damage or the service.

The Service is not liable for concealed wiring and /or gas and water lines.

The warranty is void if there are any alterations, tampering or defacing of basement walls or floors.

BWC is not liable for consequential or incidental damages or for personal injury or property damage, or for any damages in excess of the coverage described in this warranty.

BWC is not liable for failure to provide timely service due to conditions beyond its control; including but not limited to, delays in obtaining parts, equipment, or labor difficulties.

The Service will not undertake to remove any hazardous materials (including asbestos), will not transport or store any hazardous materials, and will not undertake any repairs where there is environmental contamination or if such repairs would cause contamination.

BWC is not responsible for additional charges to remove or install non-related equipment in order to make a covered repair.

BWC reserves the right to method of repair.

BWC has the discretion to cancel the warranty and is responsible to return a full refund.

Exclusions

The Warranty does not cover backing up or plugging of sewers, bleeder lines, floods, condensation caused by high humidity, damp spot discoloration of walls, mold, or sump pump failure.

Structural damage is not covered. This includes, but is not limited to, cracks over 1/2" wide and 12 feet long, and sagging or bowing walls.

Water entering above ground level is not covered.

Cosmetic defects are not covered.

Arbitration Clause

Any dispute arising under this agreement shall be submitted for binding arbitration to the American Arbitration Association's local office. Each party shall pay for its own representative and shall share arbitration cost equally. The Arbitrator's Award shall be final and binding and may be enforced by any Court of Law.

NOTE: This is not a contract of insurance.



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P.O. Box 1223 • Warren, MI 48090-1223
 Phone: 866.971.3500 • Fax: 866.971.3501

www.GoToBWC.com

email: customerservice@GoToBWC.com